
Fluidic Energy Wins Bloomberg New Energy Finance Award, Named New Energy Pioneer

Scottsdale, Ariz., – April 24, 2017: Fluidic Energy™ was named a 2017 New Energy Pioneer at the 10th annual Bloomberg New Energy Finance (BNEF) Summit in New York City. The company was chosen as one of ten winners for its proven track record, potential scale, innovation and momentum as it expands its proprietary electrochemical energy storage technology and vertical intelligence platform globally with the aim of providing low cost, reliable energy storage to 100 million people by 2025.

Bloomberg's New Energy Pioneer Awards recognize game-changing innovators that are revolutionizing the energy sector and aim to illustrate and accelerate the transition that is underway in today's energy system. Fluidic Energy provides Zinc-air energy storage solutions that are long-duration capable, cost-effective and operable within harsh environments. The ten winners were evaluated and selected from over 170 applicants worldwide by an independent panel of industry experts who were assisted by BNEF's analysts and technology experts.

Steve Scharnhorst, Fluidic Energy's CEO, and Dr. Ramkumar Krishnan, Fluidic Energy's CTO were in New York to accept the award. "This award symbolizes the vision of our founders, the capabilities and potential of our energy storage solutions and the hard work of employees around the globe. We are honored to stand among such an impressive group and to be recognized by such a knowledgeable and trusted information source," said Scharnhorst.

Fluidic Energy was formed with the goal of enabling widespread adoption of renewables through the lowest cost clean energy storage technology. The company has raised nearly \$200 million in funding, filed over 100 patents, replaced over 1,470 diesel generators, executed over 2,000 installations worldwide and delivered long-duration energy storage solutions to large commercial customers for over five years.

Fluidic Energy systems have been replacing environmentally damaging diesel gensets for more than five years, equating to 4,900+ metric tons CO₂ reduction worldwide. As demand for renewables continues to grow, the company has deployed more than 100,000 batteries in 10 countries, impacting nearly four million people and thousands of communities. Installations extend across rural electrification, telecom, critical power and residential and light commercial applications.

Competing primarily against lead acid batteries and diesel generators, Fluidic Energy's Zinc-air long duration energy storage technology has been disrupting the market without subsidies, leveraging its real world experience to hone a delivery model that looks beyond the technology itself to ensure deployments remain sustainable for the long term.

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For more information on the New Energy Pioneers program, visit:

<https://www.bloomberg.com/company/new-energy-pioneers/>

About Fluidic Energy

Fluidic Energy is dedicated to accelerating the worldwide transformation to clean, reliable energy through its innovative and intelligent energy storage solutions. Enabled by groundbreaking battery technology and smart-grid intelligence, Fluidic Energy designs, manufactures and markets long-duration energy storage solutions globally. As the first company to deliver rechargeable Zinc-air battery technology in high production volumes, Fluidic Energy has over more than 100,000 batteries globally with its industry leading whole product approach. Fluidic Energy continues to build momentum as the long-duration energy storage leader, installing systems worldwide that increase reliability, functionality and surpass cost targets necessary for practical energy storage adoption. While meeting market needs now, Fluidic Energy is paving the path for the smart, sustainable, and accessible grid of the future.

8455 N 90th Street

Scottsdale, Arizona 85258

www.fluidicenergy.com

Contact: Katie Avila

Fluidic Energy

+1-480-966-0242